



What is the SR&ED Tax Incentive?

Scientific Research and Experimental Development (SR&ED) tax incentive is a program offered by the Canadian government to companies that strive to innovate. It aims to foster experimentation and advancement in Canada.

SR&ED is the most generous program of its kind in the world. In excess of \$2 Billion is paid out annually to over 16,000 participants.

Unfortunately, majority of claimants are discouraged by the complex, often confusing legislature and tedious preparation of all necessary tax forms and scientific reports. Many have their claims rejected, substantially reduced or do not participate at all.

With BeneFACT as your partner, you are **guaranteed** to receive a maximum tax credit that covers **all** your eligible expenditures.

Are You Eligible for the SR&ED Tax Credit?

We have successfully filed SR&ED claims in nearly all industries. There are very few scenarios where SR&ED does not occur.

You may qualify if you have:

- Solved technological problems or performed non-routine work
- Developed new products or features
- Built prototypes or used new materials
- Modified existing machinery or equipment
- Developed processes to reduce cost or to increase productivity

Did you know that:

- Your advancement can be small or incremental. No need for a 'quantum leap' in your respective field.
- Failed or cancelled R&D projects still qualify.
- You do not need to be profitable. If no taxes were paid, up to 100% of your tax credit is refunded.
- R&D related subcontracts can be claimed.
- You may be eligible to claim for 2 fiscal years initially.

SR&ED expenditures are deductible as your business expense and generate substantial tax credit that may be **refundable** and equal up to:

68% of R&D related salaries

42% materials and subcontracts

23% of capital equipment



Why BeneFACT?

BeneFACT is uniquely qualified to handle even the most difficult SR&ED submissions.

We constantly exceed our clients' expectations by **maximizing** their SR&ED submissions each consecutive year. Our team of highly skilled experts will recognize even the most non-obvious entitlements that **often constitute the largest portion of your claim.**

BeneFACT has an excellent reputation for accuracy and full eligibility of submitted claims. **We are proud of our 100% success rate.**



Our expertise includes

Information Technology

- Software Development
- Hardware Design
- Electronic Control Systems
- Document Management
- GPS Systems
- Manufacturing Automation Systems

Other Industries

- Biotechnology
- Manufacturing
- Automotive
- Plastics/Laminates
- Casting and Moulding
- Tool and Die and more

Our Services

BeneFACT offers the most comprehensive end-to-end services in the industry including:

- Free initial consultation to assess all your eligible projects and expenditures
- Extensive technical interviews with your staff
- Preparation of detailed scientific reports
- Financial analysis of all eligible costs to maximize your claim
- Preparation of all necessary tax forms for federal and provincial submissions
- Correspondence and reporting to your accountant(s)
- Representation of your interests with the CRA and tracking of your claim
- Comprehensive defense of your claim during technical & financial audits
- Post-claim guidance to maximize your future tax credits

Get the credit you deserve - call us today for a free assessment of your R&D activities.

For your convenience, all of our consultations can be arranged on your premises to minimize impact on your day-to-day activities.

We are proud of the highest quality of our technical and financial work on your behalf. There is absolutely **no financial risk to you**. If you do not receive a tax credit, **our services are free.**

For more information on how BeneFACT can maximize your tax credit visit us at www.benefact.ca

